

FINANCIAL FREEDOM WORKSHOP

Bethany Baptist Church
7745 Tioga Street
Pittsburgh, Pennsylvania 15208
(412) 242-3255

February 13th and March 20th 2010

Often it is not how much money one has, but what one does with it. This can be the difference between having a home or being homeless, having a meal or going hungry, meeting a family need or relying on the community. We believe that providing financial literacy is a key to eliminating some of these problems. Accordingly, Bethany Baptist Church through its outreach, Diakonia Ministries, Inc. (501(c)(3) non-profit organization, is providing a “Financial Freedom Workshop for the community. On February 13, 2010 for those approaching retirement and March 20, 2010 for those of earlier vintage. This is being provided at *no charge* to the community. Each participant will receive a notebook with notes from all presentations and will have an opportunity to prepare an individual financial action plan, along with follow-up to assist in plan execution.

Retirement (Refocus Strategies)

(Saturday, February 13, 2010)

1. **Planning for retirement / the Ins & Outs of Social Security**

Often in planning for retirement, people fail to realistically estimate their cost of living. Once equipped with accurate information, there are steps that can be taken to close the gap. Participants will be interactively walked through this process and receive practical recommendations.

2. **Use of Wills / Trusts / and Powers of Attorney**

People become ill without a living will or power of attorney, pass on without wills resulting in probate court with significant legal bills. A little planning can eliminate these problems.

3. **The Role of Reverse Mortgages**

If you fail to plan adequately or experience financial difficulties, a reverse mortgage could be the vehicle to keep you in your home.

4. **Elder Care Options**

There is a continuum of elder care options that can be funded through insurance, Medicare, or savings.

5. **Planning for Final Costs**

Many families are surprised at final costs. This workshop will identify these costs, enumerate options to minimize these costs, and provide options to pay for them.

6. **Disability and Life Insurance**

This workshop will explain how these insurances work, how to cost effectively buy them, and when and how to discontinue them.

7. **Rental / Home / Auto Insurance**

Many people are underinsured. Getting the right insurance may not be that costly.

8. **Health / Dental and Long Term Care Insurance**

Having the right insurance plan could be the difference between solvency and bankruptcy

Setting a Steady Course (Minimizing Financial Emergencies)

(Saturday, March 20, 2010)

1. Where You Are and Where Do You Want to be

Most people if they can visualize a goal, articulate a plan, identify a support system to encourage them along the way and stick with the plan and can accomplish those goals. This workshop will help participants through this process.

2. What is your credit score and how do you manage it

Ignorance in this area is not necessarily bliss. Poor credit scores could make access to credit difficult or unaffordable due to high interest rates.

3. Count the cost, establish a budget

A budget is a road map to financial peace. Without it purchases are made without understanding the consequences and one's financial life is a constant juggle. This workshop will assist participants in creating this tool.

4. Buying Smart / Using tools to manage the budget

There are a number of ways to make smart purchases that improve ones ability to stay on budget. Also, there are a number of electronic banking tools that ease the process of keeping track of the budget.

5. Teaching our children to manage money

Many of us send out children into the world with no idea how to manage money. There are a number of proven learning systems to equip our youth in this area.

6. Pushing down the cost of taxes

There are a number of tax credits that are available, employer benefits that people may not be taking advantage, and a plethora of other planning opportunities that may be available for the taking.

7. Investment Strategies / The emergency fund

A basic understanding of investments is a good tool to permit taking advantage of appropriate investment opportunities with appropriate risk.

8. Buying / Selling a house

There are a number of steps that can protect a buyer from unpleasant surprises. How and when to use a mortgage broker. Home improvements that may improve the sale of a home. Should I buy or rent? Let this workshop help you decide.

Registration:

Name: _____ Telephone: _____

Address: _____ City _____ Zip: _____

Email: _____

You May Select Up to 4 Sessions for each Day

Retirement Refocus Strategies (choose #) _____ (2/13/2010)

Setting a Steady Course (choose #) _____ (3/20/2010)